

Message Text

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ORIGIN EUR-12

INFO OCT-01 ISO-00 EB-07 AGR-05 /025 R

DRAFTED BY EUR/EE:RACHRISTENSEN:LG

APPROVED BY EUR:JAARMITAGE

AGRICULTURE:KSTEPHENS

EB/OFJ:JPLACKE

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FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST PRIORITY

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E.O. 11652: N/A

TAGS: AGR, ETRD, RO

SUBJECT: CCC FOR ROMANIA

REF: BUCHAREST 5614

AMBASSADOR FROM ARMITAGE

1. USDA ANNOUNCED LATE DECEMBER 17 THAT FEEDGRAINS ARE NOW ELIGIBLE FOR CCC CREDITS. AGRICULTURE REQUESTS THAT GOR ADVISE EMBASSY OF ITS REQUIREMENTS FOR ALL ELIGIBLE COMMODITIES WHICH IT WOULD WISH TO PURCHASE UNDER CCC CREDITS BETWEEN NOW AND JUNE 30, 1976. UPON RECEIPT OF LIST, AGRICULTURE WILL CONSIDER PROMPTLY AMOUNT OF CREDIT LINES WHICH IT COULD ESTABLISH. USDA PROPOSAL WILL HAVE TO BE APPROVED BY NAC (NATIONAL ADVISORY COUNCIL). EMBASSY WILL BE INFORMED AS SOON AS DECISIONS ARE MADE.

2. SOYBEANS ARE NOT NOW ELIGIBLE FOR CCC FINANCING ALTHOUGH THE POSSIBILITY IS UNDER CONSIDERATION. FYI: ALTHOUGH SOYBEAN DEMAND HAS FALLEN FROM HIGH LEVELS OF PAST SEVERAL YEARS AGO AND US EXPORTS ARE ENCOUNTERING LIMITED OFFICIAL USE

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STIFF COMPETITION FROM OTHER PRODUCERS, DOMESTIC OIL

PROCESSING INDUSTRY HAS THUS FAR BEEN SUCCESSFUL IN ITS
EFFORTS TO RESTRICT CCC FINANCING TO SOYBEAN OIL. BEANS

HAVE NEVER BEEN ELIGIBLE AND OUTCOME OF CURRENT CON-
SIDERATION IS UNCERTAIN. END FYI. ROMANIANS MAY
INDICATE QUANTITY OF SOYBEANS WHICH THEY WOULD WISH
TO PURCHASE UNDER CREDITS, BUT YOU SHOULD ADVISE THAT
WE CANNOT PREDICT WHETHER SOYBEANS WILL BECOME ELIGIBLE
FOR CCC FINANCING.

3. IN ASKING PATAN IN INDICATE SPECIFIC QUANTITIES
WHICH GOR WOULD EXPECT TO PURCHASE UNDER CCC CREDITS,
EMBASSY SHOULD REQUEST THAT GOR SUPPLY INFORMATION
WHICH JUSTIFIES NEED TO PURCHASE STATED AMOUNTS. KISSINGER

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Disposition Case Number: n/a
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